

Received on 26/12/22.

Dated: 22nd December, 2022

Mrs. Sapna Jain,
First Appellate Authority under RTI,
Deputy General Manager,
IFCI Limited, IFCI Tower,
61-Nehru Place, **New Delhi-110019.**

Dear Sir,

Re: Appeal under Information under RTI Act, 2005

It is with reference to letter No.IFCI/RTI/1119/2022-221125007 dated the 25/11/2022 received by me on 30/11/2022 in response to my Application received by IFCI on 03/11/2022. I acknowledge receipt of Annexure A pertaining to queries No.1 to 3 of the Application. However, certain information/documents mentioned in queries No.4 and 5 were denied (copies of my application and reply of CPIO are attached).

2. Consequently, I am compelled to file this Appeal. The details of information sought for and denied by CPIO vide reply dated 25/11/2022 are as under:

SN.	Information sought for	Reply of CPIO
1	Information sought as per Query No. 4 of the RTI Application – A certified copy of the Balance Sheet of "THE IFCI LTD. EMPLOYEES PENSION FUND TRUST" for the financial year ended 31 st March, 2022.	The information was denied taking shelter of Section 8 (1)(e) of RTI Act stating that the said information relating to "The IFCI Ltd. Employees Pension Fund Trust" is has been held by IFCI Ltd. under fiduciary relations.
2	Information sought as per Query No. 5 of the RTI Application – A certified Statement/Table containing prevalent/current Rates for Monthly/Quarterly/Yearly Annuity Pension under LIC-GSCA, Master Policy No.GSCA/GS:331979 in different options mentioned hereunder – (a) Lifelong Pension to Annuitant with no capital (purchase price) refund. (b) Joint Life and last survivor pension to spouse with return of capital (purchase price) to beneficiary on death of last survivor. (c) Life pension ceasing at death of member with return of capital (purchase price) to beneficiary.	In response to query no.5 of your RTI Application, the information may be treated as "NIL" from our side as no such information exists on the records of IFCI Ltd.

Appeal

- (1) I have been member of the IFCI Pension Trust. Hence, I am entitled to have certified copy of the Balance Sheet of "THE IFCI LTD. EMPLOYEES PENSION FUND TRUST." In views of the same, Balance Sheet of the Trust for 31/03/2022 may please be provided as requested in my Application under RTI.

(2) I have sought information regarding prevalent/current rates for monthly/quarterly/yearly annuity pension. It is a process that these rates are obtained by IFCI from LIC on yearly/half-yearly/quarterly basis and/or as and when need arises. These rates are shared by LIC only with IFCI Ltd., not with an individual employee. The Tables/Statements/Annexures containing the rates of annuity pension are very much available with IFCI Ltd. The same were used to be shared the employee on request. I have Tables/Statements/Annexures (as per Excel Sheet attached) provided by LIC to IFCI which contain rates applicable in March/April, decided/revised by LIC based on Repo Rate of 4.00% prevalent in April/May, 2022. The repo rate has been revised by RBI five times and present rate is 6.25%. In view of change in rates, I requested for the Table/Statements/Annexures containing the prevailing revised rates.

These rates are determined/revised by LIC based on revision in Repo Rates revised by RBI from time to time. As you are aware that since May, 2022, RBI has revised Repo Rates five times in May (0.40%), in June (0.50%), in August (0.50%), in September (0.50%) and lastly in December (0.35%). At present, the Repo Rate is 6.25 which was 4.00% in March/April, 2022. Of course, pursuant to revision of Repo Rate by RBI, LIC has revised its rates for annuity-based pension for which I have requested for, but information was denied by CPIO/concerned officer of IFCI.

3. In view of the above-mentioned facts, I request you to kindly consider my Appeal and direct the concerned officer/CPIO to provide me the Tables/Statements/Annexures having prevalent/current and revised rates of annuity-based pension under different options as requested for and mentioned hereinabove.

4. Looking forward for a justice in terms of RTI Act.

Yours faithfully,

